From:	Chairman Superannuation Fund Committee Corporate Director of Finance
To:	Superannuation Fund Committee – 3 February 2022
Subject:	RI working group update
Classification:	Unrestricted

Summary:

This report sets out details of a proposal from the RI working group for the Fund to join the LAPFF (Local Authority Pension Fund Forum).

Recommendation:

The Committee is recommended to resolve to agree that the Kent County Council Superannuation Fund joins the LAPFF and to authorise the Corporate Director for Finance to apply for membership of the forum.

FOR DECISION

1. **Introduction**

1.1 This report covers the proposal for the Fund to join the LAPFF.

2. **Proposed membership of the LAPFF (Local Authority Pension Fund Forum)**

2.1 At its meeting on 14 January the RI working group discussed the benefits of membership of the LAPFF taking into account the responses to the ESG beliefs survey in relation to Collective Engagement.

2.2 The LAPFF is an association of 84 local authority pension funds and 7 LGPS Pools with assets of around £300 billion. Members were advised that through the LAPFF the pension funds seek to have effective engagement with and influence on the behaviour of the companies in which they are invested.

2.3 The group agreed that a representative of the LAPFF be invited to deliver a short briefing to the Committee at its meeting on 3 February covering the activities of LAPFF and a copy of their slides are at appendix 1. The group agreed to recommend to the Committee that the Fund join the forum.

2.4 The annual subscription is £10,050 plus VAT (not payable until 1 April 2022 but membership available immediately).

3 Recommendation

3.1 The Committee is asked to note the report and to agree the recommendation that the Kent County Council Superannuation Fund joins the LAPFF and to authorise the Corporate Director of Finance to apply for membership of the forum.

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